

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 27/06/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,834.3	Target Depth (TVD) (ftKB) 8,124.0	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount
Daily Cost Total 374,420	Cumulative Cost 7,286,234	Currency AUD
Report Start Date/Time 26/06/2007 05:00	Report End Date/Time 27/06/2007 05:00	Report Number 22

Management Summary

Held pit drills. Drill 8½" production hole from 3610m to TD at 3935m. Control drill limiting ROP & GPM as required to maintain ECD below 12.5 ppg maximum limit. Blockages in cuttings auger to dryer hose & cuttings dryer tripped out on thermal overload - dump cuttings overboard under approved exception while cuttings dryer out of service. Circulate hole clean at TD.

Activity at Report Time

Circulate hole clean at TD.

Next Activity

Short trip to 3200m prior to POH & l/out drilling BHA.

Daily Operations: 24 HRS to 27/06/2007 06:00

Well Name Snapper A1		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug & Abandon the A1	
Target Measured Depth (ftKB) 3,937.0	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000481	Total Original AFE Amount 2,035,000	Total AFE Supplement Amount
Daily Cost Total 77,929	Cumulative Cost 604,491	Currency AUD
Report Start Date/Time 26/06/2007 06:00	Report End Date/Time 27/06/2007 06:00	Report Number 9

Management Summary

Change top rams to 5-1/2" and conduct full BOP pressure test. Pull plug at 454m. Start R/U Schlumberger. Wait on weather winds 45 - 50+ knots and heavy rain.

Activity at Report Time

Wait on weather

Next Activity

Schlumberger cut tbg

Daily Operations: 24 HRS to 27/06/2007 05:00

Well Name Halibut A16A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Workover PI	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H030	Total Original AFE Amount 420,000	Total AFE Supplement Amount
Daily Cost Total 56,991	Cumulative Cost 112,782	Currency AUD
Report Start Date/Time 26/06/2007 05:00	Report End Date/Time 27/06/2007 05:00	Report Number 2

Management Summary

Rig up Halliburton slickline unit and equipment. Rig up wire lubricator and BOP's. Function test BOP's and Emergency shutdown device. Pressure test lubricator and rams. Run in hole and pull sand separation tool from sliding sleeve profile @ 2378m. Run in hole and shift sliding sleeve closed. Shut down operations for night.

Activity at Report Time

Shutdown for night

Next Activity

R/U and run perforating guns, weather permitting

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 26/06/2007 12:00

Well Name Bream A9B		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back existing perms, add new perms	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H033	Total Original AFE Amount 260,000	Total AFE Supplement Amount
Daily Cost Total 33,819	Cumulative Cost 196,957	Currency AUD
Report Start Date/Time 26/06/2007 06:00	Report End Date/Time 26/06/2007 12:00	Report Number 3
Management Summary Rih and set the HPI plug at 2204m mdr. Pooh, R/d off the well and hand back to production at 1200 hrs.		
Activity at Report Time Redressing the HPI setting tool and Actuator.		
Next Activity Rigging off the well		

Daily Operations: 24 HRS to 27/06/2007 06:00

Well Name Bream A14A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back existing perms, add new perms	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H032	Total Original AFE Amount 260,000	Total AFE Supplement Amount
Daily Cost Total 30,811	Cumulative Cost 30,811	Currency AUD
Report Start Date/Time 26/06/2007 12:00	Report End Date/Time 27/06/2007 06:00	Report Number 1
Management Summary R/u on well and pressure test OK. Rih and tag HUD at 2983m mdr.		
Activity at Report Time Wait on weather winds in excess of 40 knots		
Next Activity WOW, run dummy,pump water and set plug		